

## Parkwood Estates Homeowners Association Finance Report

June 2, 2016

**CALCULATED VALUES**

	Checking	Savings	
Bank Statements	\$23,934.22	\$5,204.97	Notes:
Ledgered - Not Included on Statements	-\$1,547.12	\$0.00	
Current Ledger Status	\$22,387.10	\$5,204.97	
Total Ledgered Checking and Savings	\$27,592.07		
Projected Revenues minus Expenses Now Thru Year End	-\$8,673.60		
Projected Year End Balance	\$18,918.47		
Cash Reserve Carryover to 2016	\$5,000.00		
Available Funds	\$13,918.47		

Carryover, Projected Revenues and Expenses versus Budget					
Description/Comments		Budgeted	YTD Ledger Totals	Projected Now Thru End of Year	Projected End of Year
Carryover and Revenues	Carryover	\$16,448.23	\$16,448.23	\$0.00	\$16,448.23
	Dues	\$27,388.80	\$31,019.35	\$0.00	\$31,019.35
	Past Year Dues	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
	Misc. Income	\$100.00	\$142.16	\$0.00	\$142.16
Expenses	Grass Cutting	\$10,500.00	\$4,500.00	\$6,000.00	\$10,500.00
	Snow Plowing	\$3,000.00	\$3,000.00	\$0.00	\$3,000.00
	Lawn Fertilizer	\$2,400.00	\$1,590.00	\$810.00	\$2,400.00
	Insurance	\$2,100.00	\$2,666.00	\$0.00	\$2,666.00
	Newsletters	\$500.00	\$236.38	\$263.62	\$500.00
	Financial Review	\$750.00	\$750.00	\$0.00	\$750.00
	Berm Maintenance	\$500.00	\$0.00	\$500.00	\$500.00
	Mailings	\$500.00	\$274.35	\$225.65	\$500.00
	Undesignated Expenses	\$500.00	\$210.67	\$289.33	\$500.00
	Easter Egg Hunt	\$250.00	\$190.54	\$0.00	\$190.54
	Picnic	\$0.00	\$0.00	\$0.00	\$0.00
	Curb Appeal Contest	\$210.00	\$0.00	\$210.00	\$210.00
	P.O. Box	\$175.00	\$156.00	\$0.00	\$156.00
	Lien Filing Fees	\$150.00	\$45.00	\$105.00	\$150.00
	Christmas Lighting Contest	\$100.00	\$100.00	\$0.00	\$100.00
	State of Michigan Non-profit Rep	\$20.00	\$0.00	\$20.00	\$20.00
	Website	\$18.00	\$56.83	\$0.00	\$56.83
	Spring Clean Up	\$900.00	\$900.00	\$0.00	\$900.00
	Tree Trimming	\$750.00	\$750.00	\$0.00	\$750.00
	Mulch	\$3,900.00	\$4,141.90	\$0.00	\$4,141.90
Court Costs	\$200.00	\$0.00	\$200.00	\$200.00	
Financial Secretary	\$1,500.00	\$450.00	\$1,050.00	\$1,500.00	
<b>Total Carryover and Revenues</b>		<b>\$44,937.03</b>	<b>\$47,609.74</b>	<b>\$1,000.00</b>	<b>\$48,609.74</b>
<b>Total Expenses</b>		<b>\$28,923.00</b>	<b>\$20,017.67</b>	<b>\$9,673.60</b>	<b>\$29,691.27</b>