

Parkwood Estates Homeowners Association Finance Report

May 4, 2016

CALCULATED VALUES

Checking	\$27,907.46
Savings	\$5,204.66
Total Checking and Savings	\$33,112.12
Projected Revenues minus Expenses Now Thru Year End	-\$15,768.72
Projected Year End Balance	\$17,343.40
Cash Reserve Carryover to 2016	\$5,000.00
Available Funds	\$12,343.40

Notes: Revised some "Projected Now Thru End of Year" values.

Carryover, Projected Revenues and Expenses versus Budget

Description/Comments		Budgeted	YTD Ledger Totals	Projected Now Thru End of Year	Projected End of Year
Carryover and Revenues	Carryover	\$16,448.23	\$16,448.23	\$0.00	\$16,448.23
	Dues	\$27,388.80	\$29,212.81	\$0.00	\$29,212.81
	Past Year Dues	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
	Misc. Income	\$100.00	\$141.73	\$0.00	\$141.73
Expenses	Grass Cutting	\$10,500.00	\$3,000.00	\$7,500.00	\$10,500.00
	Snow Plowing	\$3,000.00	\$3,000.00	\$0.00	\$3,000.00
	Lawn Fertilizer	\$2,400.00	\$795.00	\$1,605.00	\$2,400.00
	Insurance	\$2,100.00	\$2,666.00	\$0.00	\$2,666.00
	Newsletters	\$500.00	\$236.38	\$263.62	\$500.00
	Financial Review	\$750.00	\$0.00	\$750.00	\$750.00
	Berm Maintenance	\$500.00	\$0.00	\$500.00	\$500.00
	Mailings	\$500.00	\$274.35	\$225.65	\$500.00
	Undesignated Expenses	\$500.00	\$210.55	\$289.45	\$500.00
	Easter Egg Hunt	\$250.00	\$200.54	\$0.00	\$200.54
	Picnic	\$0.00	\$0.00	\$0.00	\$0.00
	Curb Appeal Contest	\$210.00	\$0.00	\$210.00	\$210.00
	P.O. Box	\$175.00	\$156.00	\$0.00	\$156.00
	Lien Filing Fees	\$150.00	\$45.00	\$105.00	\$150.00
	Christmas Lighting Contest	\$100.00	\$100.00	\$0.00	\$100.00
	State of Michigan Non-profit Reg	\$20.00	\$0.00	\$20.00	\$20.00
	Website	\$18.00	\$56.83	\$0.00	\$56.83
	Spring Clean Up	\$900.00	\$900.00	\$0.00	\$900.00
	Tree Trimming	\$750.00	\$750.00	\$0.00	\$750.00
	Mulch	\$3,900.00	\$0.00	\$3,900.00	\$3,900.00
Court Costs	\$200.00	\$0.00	\$200.00	\$200.00	
Financial Secretary	\$1,500.00	\$300.00	\$1,200.00	\$1,500.00	
Total Carryover and Revenues		\$44,937.03	\$45,802.77	\$1,000.00	\$46,802.77
Total Expenses		\$28,923.00	\$12,690.65	\$16,768.72	\$29,459.37