

Parkwood Estates Homeowners Association Finance Report

April 2, 2016

CALCULATED VALUES

Checking	\$32,007.20
Savings	\$5,204.34
Total Checking and Savings	\$37,211.54
Projected Revenues minus Expenses Now Thru Year End	-\$19,932.30
Projected Year End Balance	\$17,279.24
Cash Reserve Carryover to 2016	\$5,000.00
Available Funds	\$12,279.24

Notes: Corrected YTD Carryover to include carryover savings. Revised *Budgeted* items per March meeting. Insurance includes D&O.

Carryover, Projected Revenues and Expenses versus Budget

Description/Comments		Budgeted	YTD Ledger Totals	Projected Now Thru End of Year	Projected End of Year
Carryover and Revenues	Carryover	\$16,448.23	\$16,448.23	\$0.00	\$16,448.23
	Dues	\$27,388.80	\$29,217.55	\$0.00	\$29,217.55
	Past Year Dues	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
	Misc. Income	\$100.00	\$141.29	\$0.00	\$141.29
Expenses	Grass Cutting	\$10,500.00	\$0.00	\$10,500.00	\$10,500.00
	Snow Plowing	\$3,000.00	\$3,000.00	\$0.00	\$3,000.00
	Lawn Fertilizer	\$2,400.00	\$0.00	\$2,400.00	\$2,400.00
	Insurance	\$2,100.00	\$2,666.00	\$0.00	\$2,666.00
	Newsletters	\$500.00	\$236.38	\$263.62	\$500.00
	Financial Review	\$750.00	\$0.00	\$750.00	\$750.00
	Berm Maintenance	\$500.00	\$0.00	\$500.00	\$500.00
	Mailings	\$500.00	\$274.35	\$225.65	\$500.00
	Undesignated Expenses	\$500.00	\$210.43	\$289.57	\$500.00
	Easter Egg Hunt	\$250.00	\$200.54	\$49.46	\$250.00
	Picnic	\$0.00	\$0.00	\$0.00	\$0.00
	Curb Appeal Contest	\$210.00	\$0.00	\$210.00	\$210.00
	P.O. Box	\$175.00	\$156.00	\$19.00	\$175.00
	Lien Filing Fees	\$150.00	\$45.00	\$105.00	\$150.00
	Christmas Lighting Contest	\$100.00	\$100.00	\$0.00	\$100.00
	State of Michigan Non-profit Reg	\$20.00	\$0.00	\$20.00	\$20.00
	Website	\$18.00	\$56.83	\$0.00	\$56.83
	Spring Clean Up	\$900.00	\$900.00	\$0.00	\$900.00
	Tree Trimming	\$750.00	\$750.00	\$0.00	\$750.00
	Mulch	\$3,900.00	\$0.00	\$3,900.00	\$3,900.00
Court Costs	\$200.00	\$0.00	\$200.00	\$200.00	
Financial Secretary	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	
Total Carryover and Revenues		\$44,937.03	\$45,807.07	\$1,000.00	\$46,807.07
Total Expenses		\$28,923.00	\$8,595.53	\$20,932.30	\$29,527.83