

Parkwood Estates Homeowners Association Finance Report

March 2, 2016

CALCULATED VALUES

Checking	\$35,905.76
Savings	\$5,204.04
Total Checking and Savings	\$41,109.80
Projected Revenues minus Expenses Now Thru Year End	-\$17,193.66
Projected Year End Balance	\$23,916.14
Cash Reserve Carryover to 2016	\$5,000.00
Available Funds	\$18,916.14

Notes:

Carryover, Projected Revenues and Expenses versus Budget

Description/Comments		Budgeted	YTD Ledger Totals	Projected Now Thru End of Year	Projected End of Year
Carryover and Revenues	Carryover	\$16,448.23	\$11,244.83	\$0.00	\$11,244.83
	Dues	\$27,388.80	\$27,590.91	\$0.00	\$27,590.91
	Past Year Dues	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
	Misc. Income	\$100.00	\$0.88	\$99.12	\$100.00
Expenses	Grass Cutting	\$10,500.00	\$0.00	\$10,500.00	\$10,500.00
	Snow Plowing	\$3,000.00	\$2,250.00	\$750.00	\$3,000.00
	Lawn Fertilizer	\$2,400.00	\$0.00	\$2,400.00	\$2,400.00
	Insurance - Parks	\$1,400.00	\$0.00	\$1,400.00	\$1,400.00
	Newsletters	\$500.00	\$99.64	\$400.36	\$500.00
	Financial Review	\$750.00	\$0.00	\$750.00	\$750.00
	Berm Maintenance	\$500.00	\$0.00	\$500.00	\$500.00
	Mailings	\$500.00	\$274.35	\$225.65	\$500.00
	Undesignated Expenses	\$500.00	\$120.28	\$379.72	\$500.00
	Easter Egg Hunt	\$250.00	\$0.00	\$250.00	\$250.00
	Picnic	\$250.00	\$0.00	\$250.00	\$250.00
	Curb Appeal Contest	\$210.00	\$0.00	\$210.00	\$210.00
	P.O. Box	\$175.00	\$156.00	\$19.00	\$175.00
	Lien Filing Fees	\$150.00	\$15.00	\$135.00	\$150.00
	Christmas Lighting Contest	\$100.00	\$0.00	\$100.00	\$100.00
	State of Michigan Non-profit Reg	\$20.00	\$0.00	\$20.00	\$20.00
Website	\$18.00	\$14.95	\$3.05	\$18.00	
	Total Carryover and Revenues	\$44,937.03	\$38,836.62	\$1,099.12	\$39,935.74
	Total Expenses	\$21,223.00	\$2,930.22	\$18,292.78	\$21,223.00