

## Parkwood Estates Homeowners Association Finance Report

12/3/2015

### CALCULATED VALUES

|   |                    |
|---|--------------------|
| Checking  | \$22,993.80        |
| Savings   | \$5,202.77         |
| <b>Total Checking and Savings</b>                   | <b>\$28,196.57</b> |
| Projected Revenues minus Expenses Now Thru Year End | <b>-\$530.00</b>   |
| Projected Year End Balance                          | <b>\$27,666.57</b> |
| Cash Reserve Carryover to 2016                      | \$5,000.00         |
| <b>Available Funds</b>                              | <b>\$22,666.57</b> |

Notes: Revised Projected Now Thru End of Year values.

### Carryover, Projected Revenues and Expenses versus Budget

| Description/Comments                |                               | Budgeted           | YTD Ledger Totals  | Projected Now Thru End of Year | Projected End of Year |
|-------------------------------------|-------------------------------|--------------------|--------------------|--------------------------------|-----------------------|
| <b>Carryover and Revenues</b>       | Carryover from 2014           | \$45,194.00        | \$45,194.00        | \$0.00                         | \$45,194.00           |
|                                     | 2015 Dues                     | \$7,600.00         | \$12,645.38        | \$0.00                         | \$12,645.38           |
|                                     | 2016 Pre-Paid Dues            | \$16,400.00        | \$0.00             | \$0.00                         | \$0.00                |
|                                     | Past Year Dues                | \$1,000.00         | \$6,814.16         | \$420.00                       | \$7,234.16            |
|                                     | Misc. Income                  | \$100.00           | \$178.74           | \$0.00                         | \$178.74              |
| <b>Expenses</b>                     | Grass Cutting                 | \$10,500.00        | \$10,500.00        | \$0.00                         | \$10,500.00           |
|                                     | Winter Park Maintenance       | \$10,000.00        | \$13,025.75        | \$0.00                         | \$13,025.75           |
|                                     | Snow Plowing                  | \$3,000.00         | \$2,250.00         | \$750.00                       | \$3,000.00            |
|                                     | Storage Shed                  | \$2,000.00         | \$2,556.08         | \$0.00                         | \$2,556.08            |
|                                     | Lawn Fertilizer               | \$2,400.00         | \$3,180.00         | \$0.00                         | \$3,180.00            |
|                                     | Insurance Board               | \$1,500.00         | \$0.00             | \$0.00                         | \$0.00                |
|                                     | Insurance Parks               | \$900.00           | \$1,257.00         | \$0.00                         | \$1,257.00            |
|                                     | Newsletters                   | \$800.00           | \$321.58           | \$200.00                       | \$521.58              |
|                                     | Financial Review              | \$750.00           | \$715.00           | \$0.00                         | \$715.00              |
|                                     | Berm Maintenance              | \$500.00           | \$117.45           | \$0.00                         | \$117.45              |
|                                     | Mailings                      | \$500.00           | \$356.22           | \$0.00                         | \$356.22              |
|                                     | Undesignated Expenses         | \$500.00           | \$1,168.19         | \$0.00                         | \$1,168.19            |
|                                     | Easter Egg Hunt               | \$250.00           | \$183.89           | \$0.00                         | \$183.89              |
|                                     | Picnic                        | \$250.00           | \$0.00             | \$0.00                         | \$0.00                |
|                                     | Curb Appeal Contest           | \$210.00           | \$105.00           | \$0.00                         | \$105.00              |
|                                     | P.O. Box                      | \$175.00           | \$154.00           | \$0.00                         | \$154.00              |
|                                     | Lien Filing Fees              | \$150.00           | \$612.73           | \$0.00                         | \$612.73              |
|                                     | Christmas Lighting Contest    | \$100.00           | \$100.00           | \$0.00                         | \$100.00              |
|                                     | State of MI non-profit report | \$40.00            | \$20.00            | \$0.00                         | \$20.00               |
|                                     | Website                       | \$18.00            | \$12.95            | \$0.00                         | \$12.95               |
| <b>Total Carryover and Revenues</b> |                               | <b>\$70,294.00</b> | <b>\$64,832.28</b> | <b>\$420.00</b>                | <b>\$65,252.28</b>    |
| <b>Total Expenses</b>               |                               | <b>\$34,543.00</b> | <b>\$36,635.84</b> | <b>\$950.00</b>                | <b>\$37,585.84</b>    |