

## Parkwood Estates Homeowners Association Finance Report

11/2/2015

### CALCULATED VALUES

Checking	\$23,291.11
Savings	\$5,202.77
<b>Total Checking and Savings</b>	<b>\$28,493.88</b>
Projected Revenues minus Expenses Now Thru Year End	<b>-\$900.04</b>
Projected Year End Balance	<b>\$27,593.84</b>
Cash Reserve Carryover to 2016	\$5,000.00
Available Funds	<b>\$22,593.84</b>

Notes: Revised Projected Now Thru End of Year values for Curb Appeal Contest, Lien Filing Fees, Easter Egg Hunt, Picnic, Websit, MI Non-profit registration, 2015 Dues, Past Years Dues and 2016 Pre-Paid Dues.

### Carryover, Projected Revenues and Expenses versus Budget

Description/Comments		Budgeted	YTD Ledger Totals	Projected Now Thru End of Year	Projected End of Year
<b>Carryover and Revenues</b>	Carryover from 2014	\$45,194.00	\$45,194.00	\$0.00	\$45,194.00
	2015 Dues	\$7,600.00	\$12,547.86	\$500.00	\$13,047.86
	2016 Pre-Paid Dues	\$16,400.00	\$0.00	\$0.00	\$0.00
	Past Year Dues	\$1,000.00	\$6,018.70	\$2,000.00	\$8,018.70
	Misc. Income	\$100.00	\$178.74	\$0.00	\$178.74
<b>Expenses</b>	Grass Cutting	\$10,500.00	\$10,500.00	\$0.00	\$10,500.00
	Winter Park Maintenance	\$10,000.00	\$12,225.75	\$1,000.00	\$13,225.75
	Snow Plowing	\$3,000.00	\$2,250.00	\$750.00	\$3,000.00
	Storage Shed	\$2,000.00	\$2,556.08	\$0.00	\$2,556.08
	Lawn Fertilizer	\$2,400.00	\$3,180.00	\$0.00	\$3,180.00
	Insurance Board	\$1,500.00	\$0.00	\$0.00	\$0.00
	Insurance Parks	\$900.00	\$1,257.00	\$0.00	\$1,257.00
	Newsletters	\$800.00	\$214.94	\$585.06	\$800.00
	Financial Review	\$750.00	\$715.00	\$0.00	\$715.00
	Berm Maintenance	\$500.00	\$117.45	\$382.55	\$500.00
	Mailings	\$500.00	\$72.57	\$427.43	\$500.00
	Undesignated Expenses	\$500.00	\$1,168.19	\$0.00	\$1,168.19
	Easter Egg Hunt	\$250.00	\$183.89	\$0.00	\$183.89
	Picnic	\$250.00	\$0.00	\$0.00	\$0.00
	Curb Appeal Contest	\$210.00	\$105.00	\$0.00	\$105.00
	P.O. Box	\$175.00	\$154.00	\$0.00	\$154.00
	Lien Filing Fees	\$150.00	\$612.73	\$255.00	\$867.73
	Christmas Lighting Contest	\$100.00	\$100.00	\$0.00	\$100.00
	State of MI non-profit report	\$40.00	\$20.00	\$0.00	\$20.00
	Website	\$18.00	\$12.95	\$0.00	\$12.95
<b>Total Carryover and Revenues</b>		<b>\$70,294.00</b>	<b>\$63,939.30</b>	<b>\$2,500.00</b>	<b>\$66,439.30</b>
<b>Total Expenses</b>		<b>\$34,543.00</b>	<b>\$35,445.55</b>	<b>\$3,400.04</b>	<b>\$38,845.59</b>